

February 1, 2023

For immediate release

Sumitomo Forestry Co., Ltd.

Sumitomo Forestry selected for inclusion in the Bloomberg Gender-Equality Index for the Third Consecutive Year

Sumitomo Forestry Co., Ltd. (President and Representative Director: Toshiro Mitsuyoshi; headquarters: Tokyo; hereinafter, Sumitomo Forestry) announced that it has been selected for inclusion in the “Bloomberg Gender Equality Index (GEI) 2023” on January 31. This is the third consecutive year that Sumitomo Forestry has been selected for this index.



GEI is an index that evaluates companies in terms of transparency of information disclosure regarding gender and achievements related to gender equality. Scores are calculated across five dimensions, such as the ratio of female employees, gender equality in terms of pay and other criteria, and an inclusive corporate culture. Sumitomo Forestry is one of 485 selected companies headquartered in 45 countries and regions (and one of 15 Japanese companies).

In February 2022, Sumitomo Forestry Group announced “Mission TREEING 2030”, its long-term vision, and “Mission TREEING 2030 Phase 1”, its three-year medium-term management plan to build the foundation for achieving that mission. In our Mid-Term Sustainability Targets, we set out the goal to “create a vibrant environment for all workers” as one of our key issues. We have also set out targets in terms of ratio of female directors, ratio of female managers, and ratio of female hires as indices for promoting women’s empowerment. In addition, we are encouraging male employees to take childcare leave to create an environment where both female and male employees can balance work with childcare while building their careers. We will strive to create a work environment where everyone throughout the supply chain is safe, healthy, and motivated.

< Initiatives related to promoting diversity >

To encourage the advancement of managerial-level women, in 2020, we abolished the administrative planning position, held primarily by women, and created an administrative planning position, which offers a wider range of opportunities for promotion. In addition, we expanded the flex-time system and made all employees eligible for the telework system to create a more flexible work environment not bound by time or place, enabling everyone to better balance work and child care or family care. In January 2022, we also established the Partnership System Regulation so that all employees, regardless of gender, can work with a sense of security.

■ Sumitomo Forestry Group Diversity and Inclusion

<https://sfc.jp/english/sustainability/social/employment>